

Texas Draw Schedule -- Log Homes (Percentage Complete): OPTION #2

Borrower:			Loan #:							
Property Address:										
Log Home Manufacturer:			Loan Amount:							
Land Payoff To:			Land Payoff:							
Local Builder:			Bldr Deposit:							
Log Deposit To Be Paid To:			Log Deposit:							
Construction Stage	Draw Schedule		\$ Amt Avail	1	2	3	4	5	6	7
	(% Of Loan)									
Plumbing Under Slab	3.0%	3.0%	\$ -							
Caulking/Sealant	10.0%	7.0%	\$ -							
Windows/Doors/Garage	18.0%	8.0%	\$ -							
Plumbing Rough In	21.0%	3.0%	\$ -							
HVAC Rough In	29.0%	8.0%	\$ -							
Electrical Rough In	33.0%	4.0%	\$ -							
Insulation (Int Room)	34.0%	1.0%	\$ -							
Brick Fireplace/Masonry	42.0%	8.0%	\$ -							
Sheetrock (Int Room)	42.5%	0.5%	\$ -							
Tape & Float	43.0%	0.5%	\$ -							
Int Trim & Doors	49.0%	6.0%	\$ -							
Cabinets	56.0%	7.0%	\$ -							
Interior Paint	57.0%	1.0%	\$ -							
Formica	57.5%	0.5%	\$ -							
Vanity Tops	58.0%	0.5%	\$ -							
Furnished Flooring:										
Hardwood Flooring	62.0%	4.0%	\$ -							
Carpeting	66.0%	4.0%	\$ -							
Vinyl Flooring	68.0%	2.0%	\$ -							
Tile Flooring	70.0%	2.0%	\$ -							
Hardware/Accessories	71.0%	1.0%	\$ -							
Electrical Top Out	73.0%	2.0%	\$ -							
Appliances	75.0%	2.0%	\$ -							
Plumbing Top Out	77.0%	2.0%	\$ -							
Mirrors/Shower Doors	78.0%	1.0%	\$ -							
HVAC Top Out	81.0%	3.0%	\$ -							
Drives/Walks	84.0%	3.0%	\$ -							
Well/Water	92.0%	8.0%	\$ -							
Sewer/Septic	100.0%	8.0%	\$ -							
TOTALS	100.0%		\$ -							
Excess/Contingency Reserve	\$	-								

Miscellaneous Draws (Log Package and Shell Erection)

Construction Stage	Complete	\$ Amt Due	Payable To: (Mfg; Shell Builder; GC)
Foundation			
Log Package Delivered			
Exterior Log Walls Erected			
Roof Installed (Blacked In)			
Shell Complete (Finished Roof)			

"I have personally inspected the property, which is the subject for this report. This is my estimate of improvements completed to date. I certify that the improvements I inspected are being constructed in accordance with the plans and specifications I reviewed in connection with the original appraisal report."

Cumulative Total									
Date Inspection									
Inspector's Initials									

I understand the maximum number of draws I can take using this draw schedule is 8 draws (including miscellaneous draws).

Builder/Contractor: _____

Borrower(s): _____